(c) if so, what are the details thereof; and

(d) by what time the company will pay the amounts to the investors?

THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE & COMPANY AFFAIRS (SHRI H. R. BHARDWAJ): (a) 409 investor complaints have so far been received from investors against M/s. Dynamatic Forgings India Ltd. These Complaints *inter-alia* relate to non-redemption of debentures and non-payment of interest on debentures.

(b) and (c) The Registrar of Companies, Bombay has filed prosecution against the company and its officers for defaults under section 73/113 of the Companies Act, 1956 in respect of complaints relating to non-issue of debenture/share certificate and the matter is subjudice.

(d) The company has intimated that it has been declared a Sick Industrial Company under the Sick Industrial Companies (Special Provisions) Act, 1985 by the Board for Industrial and Financial Reconstruction, New Delhi and that the operating agency, Industrial Finance Corporation of India Ltd., has been directed to prepare a scheme of rehabilitation. It has further intimated that once the rehabilitation scheme is prepared and approved by BIFR, the settlement of claims would be made in accordance with the scheme.

Cases pending in High Courts

8250. SHRI IQBAL SINGH: Will the PRIME MINISTER be pleased to state:

(a) how many civil/criminal cases were pending in the original jurisdiction of various High Courts in the country during the last three years, High Court-wise; and

(b) what steps are being taken by Government to clear such pending cases and render justice to the parties concerned?

THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE & COMPANY AFFAIRS (SHRI H. R. BHARDWAJ): (a) and (b) The information is being collected and will be laid on the Table of the House.

Assets/Liabilities of peerless General Finance and Investment company Limited

8251. SHRIMATI MALTI SHARMA: SHRI RAJ NATH SINGH:

Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that Peerless General Finance and Investment Company Limited has been collecting money from a large section of the population of the country by promising handsome return alongwith insurance against accidental death etc.

(b) if so, what are the assets and liabilities of the company;

(c) what is the amount disbursed to the beneficiaries under insurance cover by the company and on maturity of policy;

(d) whether there are some other companies in the private sector doing the same business;

(e) if so, the names, assets and liabilities thereof;

(f) what fool proof arrangements/ provisions have been made by Government to ensure that these companies do not cheat people in any way;

(g) whether the arrangements made in the interest of people were reviewed in the recent past;